

STATE OF MAINE DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION BOARD OF REAL ESTATE APPRAISERS 35 STATE HOUSE STATION AUGUSTA, MAINE 04333-0035

ANNE L. HEAD

January 2007

IMPORTANT NOTICE TO SUPERVISORS AND TRAINEE REAL PROPERTY APPRAISERS

On January 1, 2008 new limitations on the supervision of trainee real property appraisers ("trainees") will be in effect. The new limitations are as follows:

- A trainee may only be supervised by either a certified general real property appraiser or a certified residential real property appraiser, and
- A supervisor may not supervise more than 3 trainees at one time.

This early Notice of the changes noted above is being made to allow trainees and supervisors who may be affected by the changes to plan accordingly to assure compliance with the new requirements. Trainees who are currently supervised by a licensed residential real property appraiser will not be permitted to continue that relationship after December 31, 2007. In addition, a certified general real property appraiser or certified residential real property appraiser may not supervise more than 3 trainees at one time after December 31, 2007.

Failure to comply with the provisions of Title 32, c. 124 the "Real Estate Appraisal Licensing and Certification Act" may result in sanctions imposed against licensed appraisers. If you have questions regarding the changes to the supervision provisions, please contact Kim Baker-Stetson (207) 624-8522 or Carol Leighton (207) 624-8520.

For information on other important changes to real estate appraiser licensing requirements effective January 1, 2008, please refer to the Board's website at www.maineprofessionalreg.org

PHONE: (207)624-8522

PRINTED ON RECYCLED PAPER (888) 577-6690 (HEARING IMPAIRED)

OFFICES LOCATED AT:

kimberly.j.bakerstetson@maine.gov

FAX: (207)624-8637